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Specialization allows the financial institutions to process these loans at a low cost (and diversify some of the risk by holding many different auto loans) so that they can lend the money at a relatively low rate. If the financial intermediary is a bank, it gets the necessary capital from the many depositors at the bank. Question 8

Solutions to CH 6 Exercises – Business Finance Essentials

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Strategic Financial Management: Exercises

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Lesson 1: Definition of Accounting

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